

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
21-Mar-25	Nifty	NIFTY	Buy	23055-23090	23129-23189	23009	Intraday
21-Mar-25	ONGC	ONGC	Buy	234-235	237	232.80	Intraday
21-Mar-25	WIPRO	WIPRO	Sell	268-269	265.5	270.00	Intraday
20-Mar-25	Deepak Fertilisers	DEEFER	Buy	1110-1120	1220	1055.00	30 Days
20-Mar-25	Jindal Saw	JINSAW	Buy	278-283	305	265.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

March 21, 2025

Gladiator Stocks

Scrip Name	Action
Tata Steel	Buy
AstraMicrowave	Buy
Axis Bank	Buy

Duration: 3 Months

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Technical Outlook

Day that was...

Indian equity benchmarks closed the expiry session on a positive note amid dovish comment by Fed chair and settled at 23190, up 1.24%. The market breadth was in favor of advance, with an A/D ratio of 1.50:1. Sector-wise, all sectors closed in green where, Oil & Gas, Auto and FMCG dominated.

Technical Outlook:

- The Nifty kicked off with a bullish gap, (22907-223036) after an initial dip, formed a higher high-low structure, with intraday declines being absorbed. As a result, the daily price action formed a strong bull candle, indicating positive bias. From last three session up move was supported by significantly above-average volumes, and today's daily trading volumes surged from the usual sub-88k crores to over 1 lac crores, signals the continuation of positive momentum in the broader market.
- The follow through strength backed by across sector participation has helped Nifty to reclaim 23000 mark after one month. Consequently, index logged a breakout from six months falling trendline, and closed above 61.80% retracement of the recent fall (23807-21965), thereby reaffirming its resilience. The continuation of revival in momentum strengthens our confidence that the index has now paved the way towards 23400-23500 zone, which coincides with the 200-day EMA. In addition to that, RSI has closed above 60 for the first time since mid- Dec, signaling a revival in momentum. However, traders should note that past after >850 points up move seen over past four sessions couple of days breather can not be ruled out amid tariff-related developments. However, any corrective move from current levels can be used as a buying opportunity, as long as 22600 is protected. Meanwhile, focus should be on accumulating quality stocks from a medium-term perspective.
- Structurally, after the fall of 16% in last five months the sentiment and momentum indicator bounced from the bearish extreme levels where, % of stocks above 50-day SMA bounced from 7 to 41 level in Thursday's session suggesting strength of the pullback. Meanwhile, past three decades data suggest that, the average drawdown below the 52-week EMA has been 6-7%, and in tandem with that even in current scenario index staged a recovery from same reading of 6% and reached in the vicinity of 52-week EMA in Thursday's session. Considering aforementioned evidences, we believe that the index is approaching pricewise maturity with limited downside and would set the stage for next leg of up move. Our constructive bias is validated by following observations:
 - a. The ratio chart of Nifty/Dow Jones has recorded a breakout from a six-month falling channel, indicating the domestic market could relatively outperform US equities going forward.
 - b. The cool off in US 10-year Yields, Dollar Index and Brent crude augurs well for emerging markets by easing inflation and boosting sentiment.
- On the broader market front, the Midcap and Small cap indices closed above its 20-day EMA, and continuation after the break out from falling trendline, indicating inherent strength, suggesting extended pullback. Hence, the focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- After Thursday's breakout from the 50-day EMA and falling trendline this technical development made us revise the support levels around 22600 level which is 50% of the current upmove (21965-23216).

Source: Bloomberg, Spider, ICICI Direct Research

March 21, 2025

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76348.06	899.01	1.19
NIFTY Index	23190.65	283.05	1.24
Nifty Futures	23200.25	227.30	0.99
BSE500 Index	33171.19	318.37	0.97
Midcap Index	51144.40	327.30	0.64
Small cap Index	15858.05	110.45	0.70
GIFT Nifty	23217.00	16.75	0.07

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	23123-23066	22600
Resistance	23274-23338	23500
20 day EMA		22702
200 day EMA		23398

Nifty Future Intraday Reco.

Action	Buy on Declines
Price Range	23055-23090
Target	23129-23189
Stoploss	23009

Sectors in focus (Intraday) :

Positive: BFSI, Oil & GAS, Infra, Power

Neutral: FMCG

Technical Outlook

Day that was:

The Bank Nifty settled Thursday's session on a positive note marking its sixth straight session in green where it closed the day at 50062, up by 0.72%. The Nifty PVT Bank index mirrored the benchmark move and settled at 24913, up by 0.61%.

Technical Outlook:

- The Bank Nifty maintained its upward trajectory and extended the positive momentum from the previous sessions where the price action resulted in a small bull candle, indicating continuation to the ongoing upward momentum.
- Key point to highlight is that, the index maintained its higher high low formation and witnessed a positive close above 200 DEMA, which was not the case since Dec-24. Additionally, the index closed above the psychological mark of 50000 indicating that the bullish momentum is likely to continue and we expect the index to surge further towards 50600 being the previous swing high. Meanwhile, near-term support is placed at 49200 being 38.2% retracement of the recent up-move (47702-50155). Going ahead, any pullback hereon should be capitalized as a buying opportunity and the focus should be on accumulating quality stocks from a medium-term perspective.
- Structurally, with 12% correction from the top the index reached at the vicinity of 100-week EMA, where it tested the mark of 47800 for four times in past two months and managed to sustain above it on a closing basis, thereby displaying the importance of the same. Given the recent falling trendline breakout and sustenance above 200-day EMA, the outlook remains positive for further upside towards 50600.
- In tandem with the benchmark index, the Nifty PVT Bank index witnessed a faster pace of up-move where it regained previous five weeks losses in just one week. Additionally, the index observed a breakout to the falling channel along with 200-day EMA and witnessed a higher high low formation, indicating structural improvement. Going ahead, we expect the index continue the upward momentum and move towards 25400 being 50% retracement of the previous fall (27280-23508). On the downside the mark of 50-day EMA which is around 24450 will provide immediate support.

Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50062.85	360.25	0.72

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	49840-49630	49200
Resistance	50360-50580	50600
20 day EMA		48866
200 day EMA		49889

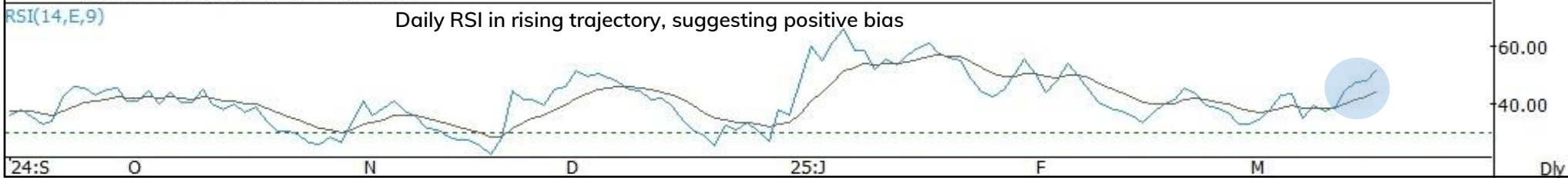
BankNifty Future Intraday Reco.

Action	Buy on Declines
Price Range	49900-49960
Target	50235
Stoploss	49764

Action	Buy	Rec. Price	234-235	Target	237.00	Stop loss	232.80
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Daily Chart

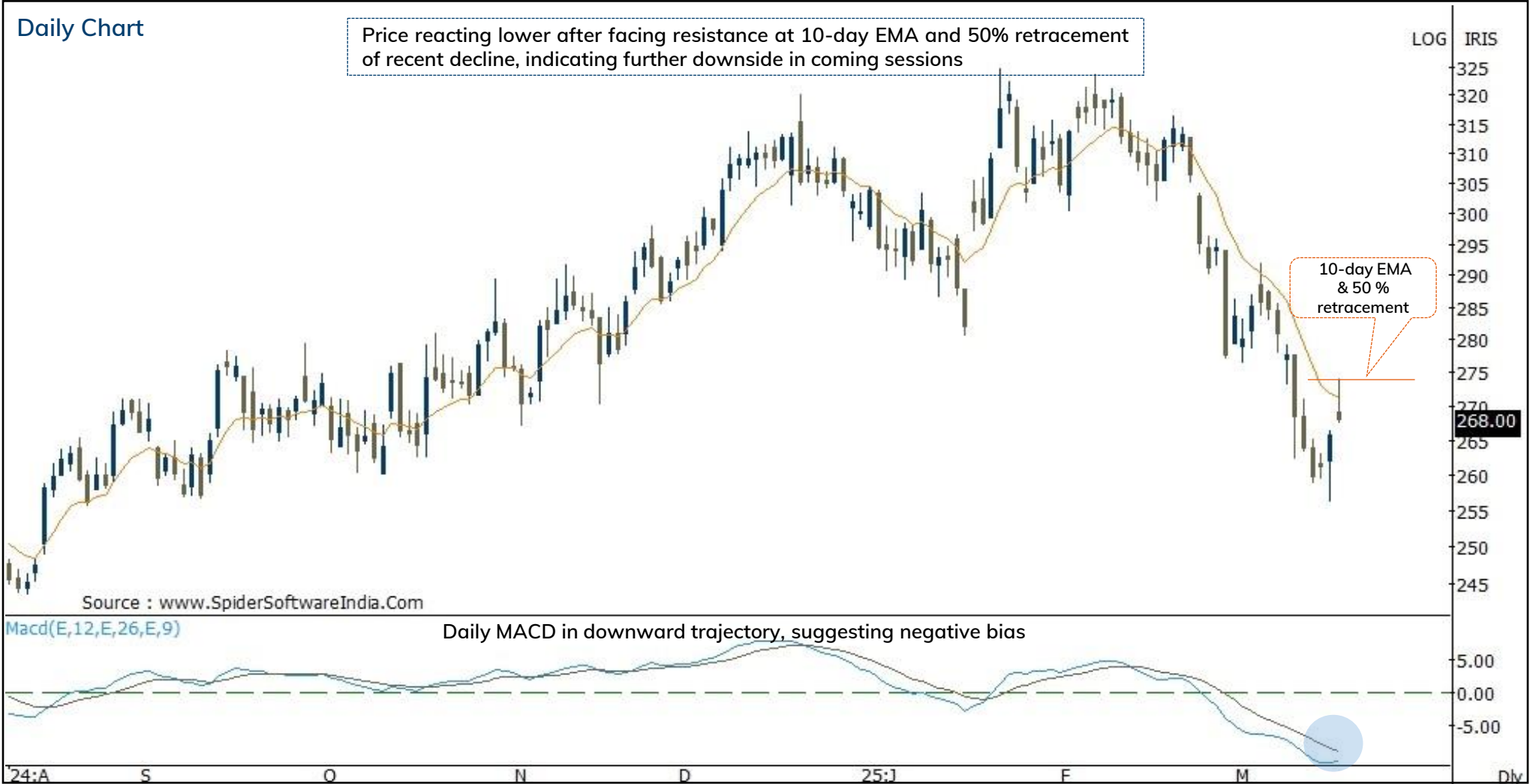
Price close above 20-day EMA, indicating further upside in coming sessions



Action	Sell	Rec. Price	268-269	Target	265.50	Stop loss	270.00
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Daily Chart

Price reacting lower after facing resistance at 10-day EMA and 50% retracement of recent decline, indicating further downside in coming sessions



Deepak Fertiliser(DEEFER): Slower pace of retarcement

Recommended on I-click to gain on 20th March at 13:30

Action	Buy	Rec. Price	1110-1120	Target	1220.00	Stop loss	1055.00
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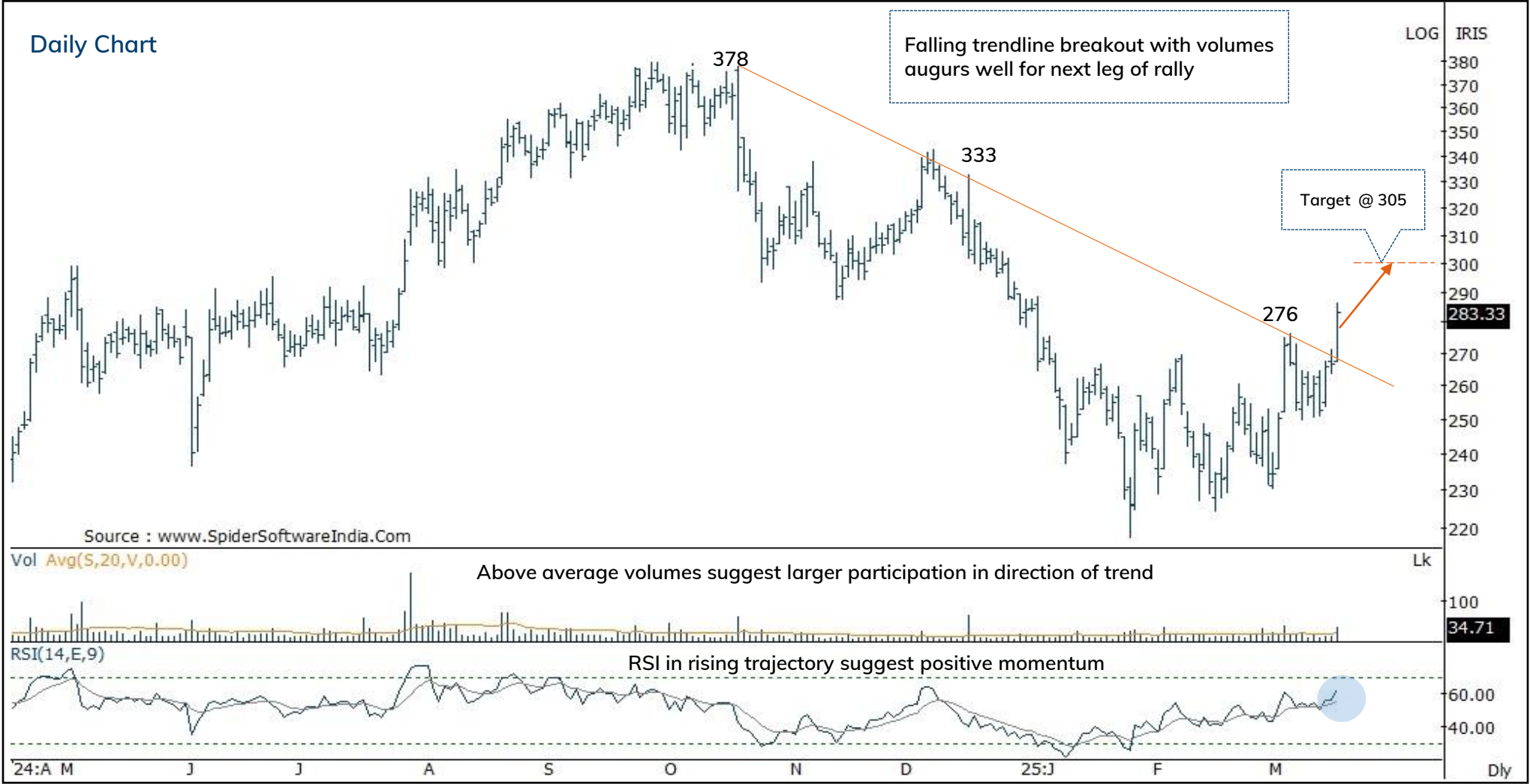


Source: Spider Software, ICICI Direct Research
March 21, 2025

Jindal Saw (JINSAW): Falling trendline breakout

Recommended on I-click to gain on 20th March at 15:10

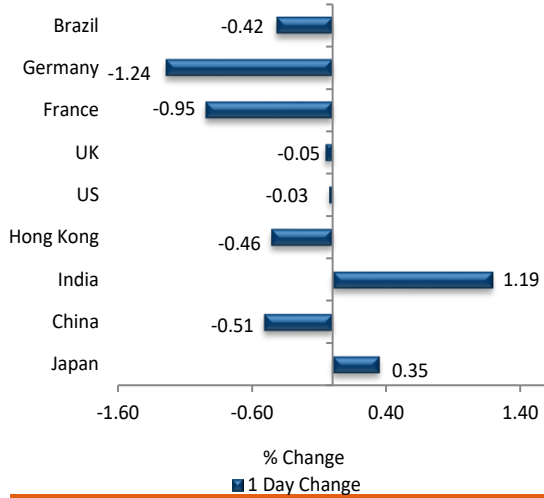
Action	Buy	Rec. Price	278-283	Target	305.00	Stop loss	265.00
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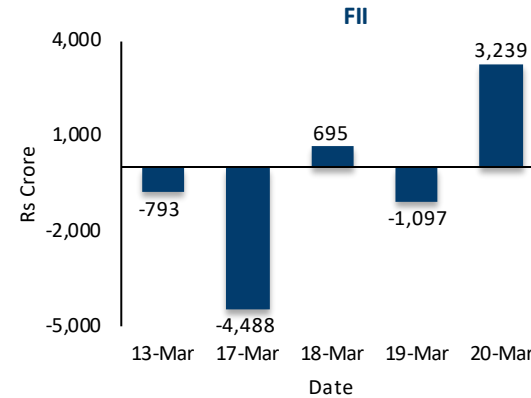
Source: Spider Software, ICICI Direct Research
March 21, 2025

Market Activity Report

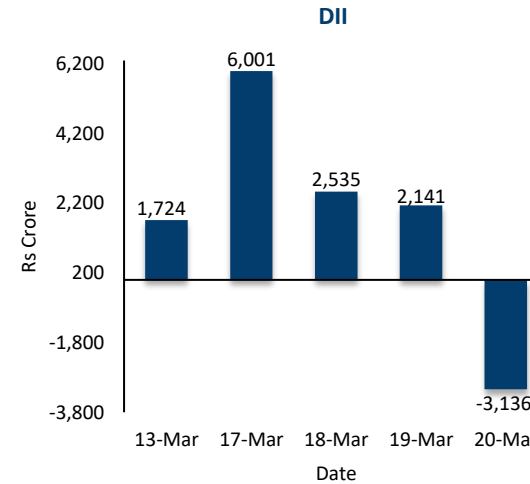
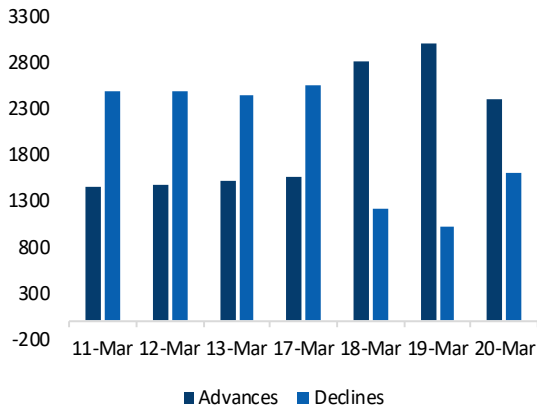
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23190.65	23037	22884	22795	23280	23370	23523
S&P BSE SENSEX INDEX	Positive	76348.06	75870	75391	75098	76641	76935	77413
NIFTY BANK	Positive	50062.85	49839	49613	49455	50222	50381	50606
NIFTY 50 FUTURES	Positive	23191	23059	22928	22842	23277	23364	23495
NIFTY BANK FUTURES	Positive	50075	49878	49682	49534	50222	50370	50566
AARTI INDUS LTD	Positive	399.25	395	391	386	404	409	413
ABB INDIA LTD	Negative	5460.7	5366	5271	5201	5531	5601	5696
ABCAPITAL	Positive	176.78	173	169	166	179	181	185
ACC LTD	Positive	1889.6	1879	1868	1852	1905	1922	1932
ADANI energy	Positive	815.1	803	791	781	825	835	847
ADANI ENTERPRISE	Neutral	2339.3	2310	2280	2261	2359	2378	2408
Adani green	Positive	923.4	908	892	882	934	944	960
ADANI PORTS AND	Positive	1177.45	1163	1149	1137	1189	1201	1215
ADITYA BIRLA FAS	Neutral	250.5	246	242	239	253	256	259
ALKEM LABORATORI	Positive	4904	4850	4795	4747	4952	4999	5054
AMARA RAJA ENERG	Positive	1038.3	1021	1004	980	1062	1086	1103
AMBUJA CEMENTS	Positive	504.7	502	498	493	511	516	520
ANGELONE	Positive	2262.8	2200	2138	2098	2302	2342	2403
APLAPOLLO	Positive	1510.3	1489	1466	1454	1524	1536	1558
APOLLO HOSPITALS	Positive	6474.35	6397	6320	6276	6518	6562	6639
APOLLO TYRES LTD	Neutral	427	421	417	413	429	433	437
ASHOK LEYLAND	Positive	207.48	207	204	203	210	212	214
ASIAN PAINTS LTD	Positive	2287.2	2269	2250	2231	2307	2326	2346
ASTRAL LTD	Neutral	1274.3	1256	1238	1224	1288	1302	1320
ATGL	Positive	619.65	612	604	592	633	645	653
AU SMALL FINANCE	Positive	525.25	512	499	487	536	547	560
AUROBINDO PHARMA	Positive	1174.15	1162	1149	1140	1184	1193	1206
AXIS BANK LTD	Positive	1054.35	1047	1041	1035	1059	1065	1071
BAJAJ AUTO LTD	Positive	7920	7778	7635	7548	8008	8095	8238
BAJAJ FINANCE LT	Negative	8679.65	8558	8436	8331	8785	8890	9012
BAJAJ FINSERV LT	Negative	1851.85	1825	1799	1784	1866	1881	1907

Source: Bloomberg, ICICI Direct Research
March 21, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	541.05	533	523	516	550	557	567
BALKRISHNA INDS	Positive	2600.25	2573	2545	2507	2639	2677	2704
BANDHAN BANK LTD	Positive	141.52	140	139	138	143	145	146
BANK OF BARODA	Neutral	215.65	214	213	211	217	219	220
BANKINDIA	Positive	102.4	102	100	99	104	106	107
BERGER PAINTS	Positive	507.85	502	495	490	513	517	525
BHARAT ELECTRON	Neutral	297.05	292	288	286	299	302	306
BHARAT FORGE CO	Positive	1194.3	1160	1126	1105	1215	1236	1270
BHARAT HEAVY ELE	Positive	206.54	204	201	199	210	211	215
BHARAT PETROL	Positive	272.13	267	262	259	275	278	283
BHARTI AIRTEL	Positive	1705.25	1664	1623	1601	1728	1751	1791
BIOCON LTD	Positive	341.1	337	335	331	344	347	350
BSE	Positive	4478.1	4371	4264	4173	4569	4660	4767
BIRLASOFT LTD	Positive	409	400	391	385	415	421	429
BOSCH LTD	Positive	27623.85	27459	27295	27087	27831	28039	28203
BRITANNIA INDS	Positive	4831.1	4750	4670	4625	4875	4920	5000
cams	Neutral	3706.2	3639	3572	3463	3815	3924	3991
Castrol	Positive	216.39	214	210	205	223	228	232
CANARA BANK	Positive	85.84	85	85	84	87	87	88
CDSL	Neutral	1170.3	1147	1124	1097	1198	1226	1249
CESC	Neutral	146.82	144	141	137	150	153	156
CGPOWER	Neutral	654.6	644	635	622	666	679	689
CHAMBAL FERTILIS	Positive	579.55	574	570	562	586	594	598
CHOLAMANDALAM IN	Positive	1493.2	1466	1440	1404	1528	1564	1590
CIPLA LTD	Positive	1512.05	1498	1486	1476	1521	1530	1543
COAL INDIA LTD	Positive	396.4	394	390	388	400	402	406
COFORGE LTD	Neutral	7578.3	7494	7409	7266	7722	7865	7950
COLGATE PALMOLIV	Positive	2418.3	2406	2394	2375	2437	2456	2469
CONTAINER CORP	Positive	675.9	669	662	652	685	696	702
CROM GREAVES CON	Neutral	357.5	356	353	349	362	365	368
CUMMINS INDIA	Negative	2990.6	2949	2908	2868	3030	3070	3111

Source: Bloomberg, ICICI Direct Research

March 21, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1283.25	1262	1241	1222	1302	1321	1342
DABUR INDIA LTD	Neutral	499	494	490	488	501	504	508
DALMIA BHARAT LT	Negative	1696.25	1684	1671	1649	1718	1739	1752
DEEPAK NITRITE	Positive	2031.3	2012	1994	1964	2061	2092	2110
DELHIVERY	Positive	257.07	253	250	245	261	266	269
DIVI LABS LTD	Positive	5822.1	5796	5770	5735	5857	5892	5918
DIXON TECHNOLOGI	Positive	13905.7	13745	13584	13414	14076	14246	14406
DLF LTD	Positive	694.3	688	680	670	705	714	722
DR REDDY'S LABS	Positive	1187.2	1171	1156	1146	1197	1206	1222
EICHER MOTORS	Positive	5229.35	5143	5055	4997	5289	5347	5434
ESCORTS KUBOTA L	Neutral	3201.1	3159	3116	3089	3228	3254	3297
EXIDE INDUS LTD	Positive	355.65	350	346	342	358	362	367
FED BANK LTD	Positive	186.54	186	185	184	188	189	190
GAIL INDIA LTD	Positive	168.46	165	162	160	169	172	174
Gland pharma	Neutral	1599	1576	1552	1540	1612	1624	1647
GLENMARK PHARMA	Positive	1478.8	1467	1457	1441	1494	1511	1521
GMR AIRPORTS LTD	Positive	76.65	77	75	75	78	79	80
GODREJ CONSUMER	Positive	1101.5	1083	1064	1054	1113	1124	1143
GODREJ PROPRTIE	Positive	2108.85	2084	2059	2030	2137	2165	2190
GRANULES INDIA	Positive	500.35	494	487	480	508	515	522
HAVELLS INDIA	Negative	1501.35	1474	1448	1425	1523	1546	1572
HCL TECH LTD	Positive	1562	1546	1529	1511	1581	1599	1616
HDFC ASSET MANAG	Positive	3967.8	3927	3887	3829	4025	4083	4123
HDFC BANK LTD	Positive	1768.75	1754	1739	1729	1779	1789	1803
HERO MOTOCORP LT	Positive	3597.15	3560	3524	3487	3633	3670	3706
HFCL	Positive	81.44	80	79	78	83	85	86
HINDALCO INDS	Positive	705.95	698	692	686	710	716	723
HINDUSTAN AERONA	Positive	3818.95	3732	3646	3588	3876	3934	4020
HINDUSTAN COPPER	Positive	231.79	225	218	212	238	244	251

Source: Bloomberg, ICICI Direct Research

March 21, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	336.55	329	322	316	341	346	353
HINDUSTAN UNILEV	Neutral	2242.4	2205	2167	2145	2266	2287	2326
HUDCO	Positive	199.03	196	193	189	203	207	211
IDFC FIRST BANK	Positive	55.71	56	55	55	56	57	57
IIFL FINANCE LTD	Neutral	326.75	321	317	310	332	339	343
INDIA CEMENTS	Positive	274.85	272	267	264	280	283	287
INDIAN BANK	Positive	534.25	527	520	515	540	544	552
INDIAN ENERGY EX	Positive	167.58	165	164	162	168	170	172
INDIAN HOTELS CO	Neutral	816.1	806	795	787	825	833	845
INDIAN OIL CORP	Positive	129.21	127	125	123	131	133	134
INDIAN RAILWAY C	Positive	714.85	710	704	696	724	732	738
INDRAPRASTHA GAS	Positive	197.6	194	191	188	201	205	208
INDUS TOWERS LTD	Negative	340.6	336	331	328	344	347	352
INDUSIND BANK	Neutral	684.1	677	669	657	697	709	717
INFO EDGE	Positive	6850.3	6738	6627	6551	6925	7001	7113
INFOSYS LTD	Positive	1615.55	1594	1573	1554	1634	1653	1674
INTERGLOBE AVIAT	Positive	5086.75	4998	4909	4813	5183	5279	5367
IRB	Positive	45.88	46	45	44	47	47	48
IRFC	Positive	128.52	126	125	122	130	133	134
ITC LTD	Negative	403.95	401	399	397	406	409	411
JINDAL STEEL & P	Negative	926.2	916	907	900	933	941	950
JK CEMENTS LTD	Positive	4660.65	4611	4560	4527	4694	4726	4777
JSL	Negative	926.2	916	907	900	933	941	950
JSW ENERGY	Positive	562.9	552	540	528	576	588	600
JSW STEEL LTD	Positive	1050.25	1033	1017	1008	1059	1069	1084
JUBILANT FOODWOR	Negative	627.6	619	611	601	636	645	653
KALYANKJIL	Positive	467.25	449	430	417	482	495	514
KEI	Negative	2841.1	2678	2516	2270	3086	3332	3493
KOTAK MAHINDRA	Negative	2035.65	2021	2008	1999	2044	2052	2066
KPITTECH	Positive	1281.6	1261	1241	1217	1305	1329	1349

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Positive	149.71	148	145	144	151	153	155
L&T TECHNOLOGY S	Positive	4650	4592	4533	4453	4731	4811	4870
LARSEN & TOUBRO	Positive	3351.05	3299	3247	3217	3381	3411	3463
LAURUS LABS LTD	Positive	604.45	599	592	587	611	616	622
LIC HOUSING FIN	Positive	555.8	550	545	540	561	567	572
LIC	Positive	779.5	771	764	759	784	790	797
LODHA	Positive	1193.75	1168	1143	1108	1228	1263	1288
LTIMINDTREE LTD	Positive	4421.15	4367	4312	4238	4496	4570	4626
LUPIN LTD	Positive	2085.7	2056	2026	2004	2108	2130	2161
M&M FIN SERVICES	Positive	287.8	284	281	277	291	295	297
MAHANAGAR GAS LT	Positive	1369.7	1347	1323	1302	1392	1413	1437
MAHINDRA & MAHIN	Positive	2828.1	2803	2779	2757	2849	2871	2895
MANAPPURAM FINAN	Positive	217.5	212	208	204	220	224	228
MARICO LTD	Positive	632.35	620	609	602	639	645	657
MARUTI SUZUKI IN	Positive	11730.2	11623	11517	11446	11800	11871	11977
MAXHEALTH	Positive	1135.85	1099	1062	1042	1156	1176	1213
MAX FINANCIAL SE	Positive	1122.45	1101	1081	1063	1139	1157	1177
MCX INDIA LTD	Positive	5384.1	5214	5043	4926	5502	5619	5790
MRF LTD	Positive	111107.9	110362	109617	109073	111651	112195	112940
MUTHOOT FINANCE	Positive	2374.75	2351	2326	2283	2418	2460	2485
SAMVARDHANA MOTH	Positive	128.77	128	126	125	131	132	133
MPHASIS LTD	Positive	2305.85	2276	2248	2201	2352	2398	2427
NATIONAL ALUMIN	Positive	190.57	188	184	181	194	196	200
Naukri	Positive	6850.3	6738	6627	6551	6925	7001	7113
NBCC	Positive	82.98	82	81	79	84	85	87
NCC	Positive	201.48	197	194	188	207	212	216
NESTLE INDIA LTD	Positive	2221.55	2191	2162	2144	2239	2258	2286
NHPC	Positive	80.04	80	79	78	82	83	84
NMDC LTD	Positive	68.79	68	67	65	70	71	72
NTPC LTD	Positive	341.75	339	338	335	344	346	348
NYKAA	Positive	168.08	165	162	158	171	174	177

Source: Bloomberg, ICICI Direct Research
March 21, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Positive	1642.65	1612	1581	1563	1660	1679	1709
OIL INDIA	Positive	391.3	386	380	376	396	400	407
OIL & NATURAL GA	Positive	235.59	233	230	228	238	240	243
ORACLE FINANCIAL	Positive	7578.8	7460	7343	7154	7766	7955	8073
PAGE INDUSTRIES	Positive	41999.85	41334	40669	40211	42457	42915	43580
PATANJALI FOODS	Neutral	1750.45	1739	1728	1714	1764	1778	1789
PAYTM	Negative	734.4	714	694	670	758	782	802
PERSISTENT SYS	Positive	5194.05	5125	5055	4925	5325	5455	5526
PETRONET LNG LTD	Positive	297.55	295	293	291	299	301	303
PHOENIX MILL	Positive	1624	1573	1523	1493	1654	1683	1734
PI INDUSTRIES	Positive	3424.9	3394	3364	3340	3449	3474	3503
PIDILITE INDS	Neutral	2759.1	2732	2705	2684	2780	2801	2828
PIRAMAL ENTERPRI	Positive	967.35	957	948	937	978	988	998
POLICYBAZAR	Positive	1559.2	1536	1513	1488	1584	1609	1632
POLYCAB INDIA LT	Negative	5083.4	4918	4752	4590	5246	5408	5575
POONAWALA	Positive	318.2	315	312	306	325	331	334
POWER FINANCE	Neutral	402.35	397	391	384	410	417	423
POWER GRID CORP	Positive	280.35	276	274	270	283	287	289
Prestige	Positive	1208.25	1193	1177	1156	1230	1251	1267
PUNJAB NATL BANK	Positive	91.3	91	90	89	93	94	95
RAMCO CEMENT/THE	Neutral	848.95	844	837	827	860	869	876
RBL BANK LTD	Positive	164.57	162	160	156	168	172	174
REC LTD	Positive	429.05	423	418	411	436	442	448
RELIANCE INDS	Positive	1269.15	1255	1241	1232	1278	1287	1301
SBI CARDS & PAYM	Neutral	856.85	844	831	823	865	873	886
SBI LIFE INSURAN	Positive	1498.35	1490	1480	1472	1508	1516	1525
SHREE CEMENT	Positive	28628.85	28270	27913	27648	28892	29157	29515
SHRIRAM FINANCE	Positive	667.9	657	646	627	687	706	717
SIEMENS LTD	Positive	5194.1	5113	5033	4955	5271	5349	5429
SJVN	Positive	91.07	89	89	87	92	93	94

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	10424.45	10282	10139	10056	10507	10589	10732
Sonacoms	Positive	508.5	502	497	489	515	523	528
SRF LTD	Positive	2993.1	2974	2956	2924	3024	3056	3074
STATE BANK IND	Positive	749.55	745	741	737	754	758	762
STEEL AUTHORITY	Positive	113.96	113	111	110	116	117	120
SUN PHARMA INDU	Neutral	1750.25	1729	1709	1695	1763	1777	1797
SUPREME INDS	Positive	3493.75	3432	3371	3312	3552	3611	3672
SYNGENE INTERNAT	Positive	704.55	699	693	686	712	719	725
TATA CHEMICALS	Positive	837.45	830	824	817	843	850	856
TATA COMM	Positive	1605.2	1577	1548	1529	1625	1644	1673
TATA CONSULTANCY	Positive	3563.15	3523	3484	3456	3590	3618	3657
TATA CONSUMER PR	Positive	965.85	954	944	937	972	978	989
TATAELXSI	Positive	5377.35	5325	5273	5186	5464	5551	5604
TATA MOTORS LTD	Positive	690.05	681	673	668	695	701	709
TATA POWER CO	Positive	370.35	367	364	360	374	378	382
TATA STEEL LTD	Positive	159.04	158	156	154	161	162	165
TECH MAHINDRA LT	Neutral	1410.55	1401	1390	1380	1422	1432	1443
TIINDIA	Positive	2891.3	2847	2801	2741	2952	3013	3058
TITAGARH RAIL SY	Positive	742.7	727	711	686	769	794	810
TITAN CO LTD	Positive	3193.1	3113	3034	2988	3238	3284	3363
TORRENT PHARMA	Positive	3225.95	3193	3159	3135	3252	3277	3310
TORRENT POWER	Positive	1468.6	1441	1412	1396	1486	1502	1531
TRENT LTD	Negative	5221.55	5162	5102	5046	5279	5336	5396
TVS MOTOR CO LTD	Positive	2346.8	2319	2291	2274	2364	2381	2408
ULTRATECH CEMENT	Positive	10948.15	10762	10577	10338	11186	11425	11610
UNION BANK	Positive	119.19	117	116	115	120	122	122
UNITED SPIRITS	Positive	1377.75	1356	1334	1318	1394	1410	1432
UPL LTD	Positive	646.85	643	640	635	650	654	657

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Positive	548.75	539	530	521	558	568	577
VEDANTA LTD	Positive	470.75	463	454	448	478	484	493
VODAFONE IDEA LT	Negative	7.26	6	7	6	7	7	7
VOLTAS LTD	Negative	1469.9	1454	1437	1409	1498	1527	1543
WIPRO LTD	Positive	268	266	264	260	273	276	279
YES BANK	Positive	16.94	17	17	16	17	17	18
ZOMATO	Positive	224.47	222	219	216	228	231	234
ZEE ENTERTAINMEN	Positive	103.17	101	100	97	106	108	110
ZYDUS LIFESCIENC	Neutral	917.25	910	901	893	926	933	942

Gladiators Stocks: Open Recommendations

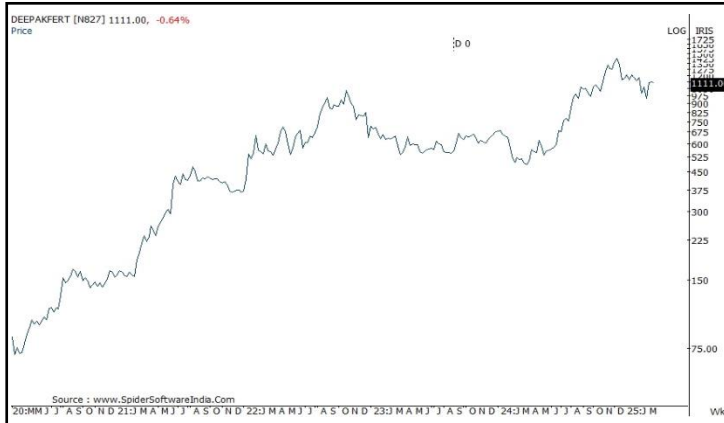
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
20-Mar-25	Tata Steel	Buy	159.04	153-159	176	146	3 Months
20-Mar-25	Astra Microwave	Buy	688.15	654-678	760	614	3 Months
19-Mar-25	Axis Bank	Buy	1054.35	1032-1057	1172	974	3 Months
2-Jan-25	JK Cement	Buy	4660.65	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	Buy	749.55	830-852	950	787	3 Months

All the recommendations are in Cash segment

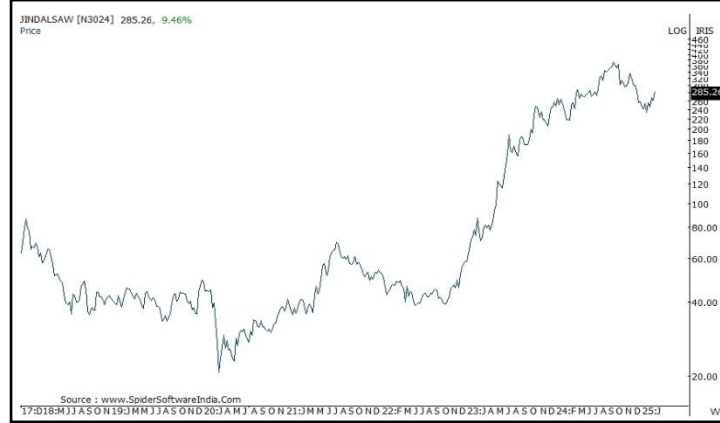
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Price history of last three years

Deepak Fertilisers



Jindal Saw



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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